

XXXIV. GENERAL FUND ADJUSTMENTS

For general fund adjustments for operational and capital requirements in accordance with the purposes indicated hereunder.....P6,925,000,000

<u>Current Operating Expenditures</u>				
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
Purposes				
1. General Fund Adjustments for Operational Requirements	P 500,000,000			P 500,000,000
2. General Fund Adjustments for Capital Requirements			6,425,000,000	6,425,000,000
Total, Purposes	500,000,000	6,425,000,000		6,925,000,000
Total New Appropriations, General Fund Adjustments	P 500,000,000	P6,425,000,000		P6,925,000,000

Special Provisions

1. **Use of the Fund.** This Fund may be used for the payment of valid prior years' obligations, for the utilization of agency excess income where authorized, for other adjustments in the General Fund approved pursuant to Sec. 40 of P.D. No. 1177 and for cost differentials in foreign exchange requirements of expenditures authorized in this Act arising from the exchange rate of the peso to international currencies.

2. **Special Assessments.** Proceeds from special assessments on government-owned or -controlled corporations, including their subsidiaries and on local government units shall be deposited with the National Treasury and shall accrue to the General Fund pursuant to Sec. 50 of P.D. No. 1177. When authorized by law, expenditures funded by such special assessments may be charged to this Fund, subject to Sec. 40 of P.D. No. 1177: PROVIDED, That the function, project or object of expenditure to be funded from the proceeds of the special assessments are not provided for in the regular agency appropriations. The Minister of Agriculture and Food may assess affiliated government-owned or -controlled corporations a maximum aggregate amount of P75,000, the proceeds of which shall be deposited with the National Treasury and shall accrue to the General Fund pursuant to P.D. No. 711. Functions or projects which are funded from such assessments shall be charged to this Fund.

3. **Board of Liquidators.** All income of the Board of Liquidators derived from proceeds of liquidation of assets of abolished government-owned or -controlled corporations and other offices remaining after settlement of their respective corporate obligations shall accrue to the General Fund pursuant to Sec. 50 of P.D.

No. 1177, and may be made available for the operational expenses of the Board chargeable against this Fund, subject to Sec. 40 of P.D. No. 1177 and other pertinent budget laws.

4. **Charging of Releases of Cash Donations and Grants to the Fund.** Unless specifically authorized in this Act, all cash donations and grants shall be deposited with the National Treasury pursuant to Section 7 of the General Provisions of this Act and may be utilized through charges on this Fund.

5. **Insurance Proceeds.** Any office whose property has been damaged by fire or other risks shall initiate the filing, processing and collection of insurance claims, and in the case of buildings and other real properties, in coordination with the Building Services and Real Property Management Office. The insurance proceeds shall be deposited with the National Treasury pursuant to Letter of Instructions No. 999 and shall accrue to the General Fund pursuant to Sec. 50 of P.D. No. 1177 but shall be automatically released to the implementing agency concerned, chargeable to this Fund, to cover the cost of rebuilding/repair and replacement, augmented as may be necessary from the Calamity Fund pursuant to LOI No. 999: PROVIDED, That the restoration cost involved shall not have been funded from other sources.

6. **Treatment of Income and Conditions for Charging of Excess Income Against this Fund.** Income of agencies derived from authorized levies, fees and charges arising from services rendered in the exercise of agency functions shall be built into the budgets of the agencies concerned up to the amount necessary: PROVIDED, That any amount actually collected in excess of the income estimated to be realized during the year may be made available to the agency, chargeable to the General Fund Adjustments, upon presentation of proof of remittance of said amounts to the National Treasury and upon approval of a special budget pursuant to Sec. 40 of P.D. No. 1177: PROVIDED, FURTHER, That no amount from the approved excess income shall be made available for the creation of permanent positions or new organizational units; for confidential, intelligence, entertainment, representation or miscellaneous expenses, or for the purchase of motor vehicles.

The rules and regulations to implement this Special Provision shall be issued by the Ministry of Budget and Management in an appropriate Circular as to extent of coverage, applicability, percentage rates or amounts due each agency.

GENERAL SUMMARY
GENERAL FUND ADJUSTMENTS

Current Operating
Expenditures

<u>Personal</u> <u>Services</u>	<u>Maintenance</u> <u>and Other</u> <u>Operating</u> <u>Expenses</u>	<u>Capital</u> <u>Outlays</u>	<u>Total</u>
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General Fund Adjustments

₱ 500,000,000 ₱6,425,000,000 ₱6,925,000,000

Total New Appropriations,
 General Fund Adjustments

₱ 500,000,000 ₱6,425,000,000 ₱6,925,000,000